



## **NZX RELEASE**

### **RIGHTS OFFER – REMINDER OF CLOSING DATE AND AVAILABLE ACTIONS**

**10 July 2019** – Arvida Group Limited (NZX:ARV) issued an offer document detailing a 1 for-5.7 pro rata renounceable offer of new shares to existing shareholders (the 'Rights Offer'). The Rights Offer is to partly fund the acquisitions of Bethlehem Country Club, Bethlehem Shores and Queenstown Country Club.

Rights were allocated on the basis of 1 new share for every 5.7 existing shares held on the record date. If you wish to take up all or some of your rights you should do so promptly to ensure your application and payment is received by Computershare by 5.00pm on 15 July 2019 (Closing Date).

You do not need to take any further action if you have already applied and paid for your new shares.

New shares attributable to rights of ineligible shareholders, together with entitlements which are not taken up by eligible shareholders will be offered for sale via a bookbuild that is expected to take place on 17 July 2019. Some value may be received in respect of those new shares if the bookbuild clears at a premium to the offer price although there is no guarantee that any premium will be achieved under the bookbuild.

You should read the offer document in full before making an investment decision. The offer document is available at [www.shareoffer.co.nz/arvida](http://www.shareoffer.co.nz/arvida). Shareholders are encouraged to take their own professional advice before they invest. Any enquiries about the rights offer should be directed to an NZX Broker, your lawyer, accountant or other professional advisor.

If you have not received details of your rights or a copy of the offer document, or you have misplaced your copy, please telephone 09-488 8777 or email [arvida@computershare.co.nz](mailto:arvida@computershare.co.nz).

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#### **For more information, please contact:**

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#### **About Arvida:**

Arvida is one of New Zealand's largest aged care providers owning and operating 29 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides over 4,000 residents with a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: [www.arvida.co.nz](http://www.arvida.co.nz)