Arvida

NZX RELEASE CLEANSING NOTICE – SIMPLIFIED DISCLOSURE OFFER FOR THE ISSUE OF FINANCIAL PRODUCTS

28 January 2021 – Arvida Group Limited (**Arvida**) gives notice under regulation 49G(2)(e) of the Financial Markets Conduct Regulations 2014 (Regulations) that it proposes to make an offer for the issue of secured fixed rate bonds (**Bonds**).

Short-form disclosure is being used for the offer of the Bonds, as the Bonds will rank in priority to Arvida's existing ordinary shares quoted on the NZX Main Board under ticker code ARV. Arvida's shares have been continuously quoted on the NZX Main Board over the preceding three months and trading in its shares has not been suspended for a total of more than five trading days during that three month period.

As at the date of this notice, Arvida is in compliance with:

- a) the continuous disclosure obligations that apply to it in relation to its existing ordinary shares quoted on the NZX Main Board; and
- b) its financial reporting obligations (as defined in regulation 49H(7) of the Regulations).

As at the date of this notice, there is no information that is "excluded information" required to be disclosed for the purposes of regulation 49H(2)(e) of the Regulations.

– ENDS –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 33 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida has over 4,750 residents and provides a range of accommodation across a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz