



NZX RELEASE

RETAIL BOND OFFER CLOSE & INTEREST RATE SET

12 February 2021 – Arvida Group Limited (**Arvida**) today announced that, following a successful bookbuild, the issue size of its 7 year secured fixed rate bond offer has been set at \$125 million (**Bonds**). This includes oversubscriptions of \$50 million.

All of the Bonds have been allocated to participants in the bookbuild process. There was no public pool for the offer.

Arvida CEO Bill McDonald said he was very pleased with the broad support for the offer that culminated in strong demand being received for the company's inaugural bond issue.

The issue margin for the Bonds has been set at 1.80% per annum and the interest rate for the Bonds has been set at 2.87% per annum. The Bonds will be issued on 22 February 2021 and will mature on 22 February 2028.

The Bonds are expected to be quoted on the NZX Debt Market under the ticker code ARV010.

The full details of the offer are contained in the final terms sheet which is attached and in Arvida's Product Disclosure Statement (**PDS**). To obtain a free copy of the PDS for the Bonds, investors should contact one of the Joint Lead Managers listed below, or their usual financial adviser. A copy of the PDS is also available at www.arvida.co.nz/investors/bonds.

Arranger and Joint Lead Manager

ANZ – 0800 269 476

Joint Lead Managers

Craigs Investment Partners – 0800 226 263

Forsyth Barr – 0800 367 227

Jarden – 0800 005 678

– ENDS –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 33 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida has over 4,750 residents and provides a range of accommodation across a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz