

2 July 2021

## Results of Arvida Group Limited Annual Shareholders Meeting

At Arvida Group Limited's Annual Meeting, held in Christchurch today, shareholders were asked to vote on four ordinary resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders:

- Susan Paterson was re-elected as a Director of the Company.
- Susan Peterson was elected as a Director of the Company.
- The maximum aggregate remuneration payable to all Directors (in their capacity as Directors) was increased by \$140,000, from \$500,000 to \$640,000 per annum.
- The Board was authorised to fix the auditor's remuneration.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That Susan Paterson be re-elected as a Director.	220,448,654 99.9%	241,202 0.1%	1,085,904
That Susan Peterson be elected as a Director.	217,249,901 98.4%	3,532,523 1.6%	993,336
That the maximum aggregate remuneration payable to all Directors (in their capacity as Directors) be increased by \$140,000, from \$500,000 to \$640,000 per annum.	206,906,094 96.6%	7,203,484 3.4%	7,666,182
That the Board is authorised to fix the auditor's remuneration.	221,003,708 99.8%	350,989 0.2%	421,063

Authority for this announcement	
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