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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 9 November 2021

Subject: Arvida Group Limited ("ARV") – Trading Halt of Securities

Message:

NZ RegCo advises that it has placed a trading halt on Arvida Group Limited ("ARV") ordinary shares. The trading halt was placed at pre-market open today.

The trading halt has been requested while the issuer undertakes a shortfall bookbuild following the closure of the rights offer on Monday, 8 November 2021.

The trading halt will remain in place until the earlier of an announcement regarding the completion of the shortfall bookbuild, or market open on Thursday, 11 November 2021.

Please contact NZX Product Operations on +64 4 496 2853 or <u>productoperations@nzx.com</u> with any queries.

ENDS