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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Thursday, 14 December 2023

Subject: Arvida Group Limited — Trading Halt of Securities

Message:

NZ RegCo advises that it has placed a trading halt on Arvida Group Limited ("ARV") ordinary shares at the request of the issuer. ARV advises that it has recently become aware of a market rumour from a credible source, in relation to a potential transaction involving ARV. ARV's Board is currently considering the matter and expects to make a material announcement before the end of this afternoon.

The trading halt was placed at 2:50pm today, Thursday 14 December 2023.

The trading halt will remain in place pending the release of an announcement by the issuer, or market open on Friday, 15 December 2023.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS