

## **MARKET RELEASE INITIAL COURT ORDERS RECEIVED**

**29 August 2024** – Arvida Group Limited (**Arvida**) advises that initial orders have been received from the High Court for the scheme of arrangement with Stonepeak Alps Bidco Limited.

The scheme booklet, which includes the recommendation by Arvida’s directors, the notice of meeting and the Independent Adviser’s report will be released later today.

– Ends –

**For more information, please contact:**

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**About Arvida:**

Arvida is one of New Zealand’s largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: [www.arvida.co.nz](http://www.arvida.co.nz)