

MARKET RELEASE SCHEME UPDATE

18 October 2024 – Arvida Group Limited (**Arvida**) attended a short hearing in the High Court yesterday on the scheme of arrangement with Stonepeak Alps BidCo Limited (**Scheme**).

Arvida expects to hear from the High Court today, and will provide an update on the Scheme when available.

– Ends –

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About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz