

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Arvida Group Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 23 October 2024

Date this disclosure made: 25 October 2024

Date last disclosure made: 23 October 2024

Substantial product holder(s) giving disclosure

Full name(s): **UBS Group AG and its related bodies corporate**

Summary of substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For this disclosure,—

(a) total number held in class: 49,558,617 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 6.78%

For **last** disclosure,—

(a) total number held in class: 40,571,892 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 5.55%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Please see Appendix B.

Details for: UBS AG Australia Branch

Nature of relevant interest(s): Prime Broker that has the right to exercise its borrowing right in respect of shares pursuant to a Prime Broking Agreement

For that relevant interest,—

(a) number held in class: 400,000

(b) percentage held in class: 0.06%

(c) current registered holder(s): Not applicable

(d) registered holder(s) once transfers are registered: UBS Nominees Pty Ltd

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Details for: UBS AG London Branch

Nature of relevant interest(s): Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement

For that relevant interest,—

- (a) number held in class: 2,539,282
- (b) percentage held in class: 0.35%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: UBS AG London Branch

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Nature of relevant interest(s): Beneficial Owner

For that relevant interest,—

- (a) number held in class: 33,649,317
- (b) percentage held in class: 4.60%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Various Custodians

For a derivative relevant interest, also—

- (a) type of derivative: Swaps on Baskets
- (b) details of derivative: 296,399 Cash-settled Swaps on Baskets (0.04% held in class)
- (c) parties to the derivative: Please see Appendix A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details for: UBS New Zealand Limited

Nature of relevant interest(s): Beneficial Owner

For that relevant interest,—

- (a) number held in class: 12,673,619
- (b) percentage held in class: 1.73%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Eltub Nominees Pty Ltd

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Please see Appendix B.

Additional information

Address(es) of substantial product holder(s):

Name	Addresses
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS New Zealand Limited	Level 27, 188 Quay Street, Auckland, New Zealand
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Eltub Nominees Pty Ltd	Level 27, 188 Quay Street, Auckland, New Zealand

Contact details: **Florian Naef**

Tel: +852 3712 4687

Email: <mailto:florian-p.naef@ubs.com>

Nature of connection between substantial product holders:

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS New Zealand Limited: Related body corporate

UBS Nominees Pty Ltd: Related body corporate

Eltub Nominees Pty Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable


Certification

We, certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here: 

Date: 25 October 2024

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here: 

Date: 25 October 2024

Appendix B - For a derivative relevant interest

Details for	Type of Derivative (A)	Details of Derivative (B)					
		Notional value of the Derivative	Currency	Settlement Type	Expiry date of Derivative (B)	Prices Specified in the terms of the derivative (if any)	Parties to the Derivative (C)
UBS AG London Branch	Swaps on Baskets	46,959	NZD	Cash	02 March 2026	1.67	Not Applicable
	Swaps on Baskets	448,028	NZD	Cash	02 March 2026	1.67	Not Applicable

Notes:

* Notional value of the derivative for refer to the position quantity
 Currency/Price is not available

22-Oct-24	UBS Securities Australia Ltd	Buy	201	119	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	23,366	13,826	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	203	120	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	767	454	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	201	119	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	201	119	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	203	120	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	89,360	52,876	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	6,177	3,655	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	33,800	20,000	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	201	119	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	201	119	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	416	246	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	5	3	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	37	22	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	201	119	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	201	119	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	10,853	6,422	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	33,119	19,597	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	42,461	25,125	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	245	145	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	59	35	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	782	463	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	47,320	28,000	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	29	17	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	8,450	5,000	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	9,295	5,500	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	10,188,869	6,020,011	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	33,800	20,000	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	8,964	5,304	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	7,052	4,173	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	3,803	2,250	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	25,722	15,220	Ordinary
23-Oct-24	UBS Securities Australia Ltd	Buy	16,900	10,000	Ordinary