

Arvida Group Limited (ARV)

Market Release

24 AUGUST 2015

ARVIDA ANNOUNCES ANNUAL MEETING RESULTS

The Board of Arvida Group Limited is pleased to announce the poll results of the five resolutions put to the Company's Annual Meeting:

- Michael Ambrose was re-elected as a Director;
- Susan Paterson and Paul Ridley-Smith were elected as Directors;
- The shares issued pursuant to the acquisition of Aria Gardens Limited and Epsom Brown Holdings Limited were ratified; and
- The Board was authorised to fix the auditor's fees and expenses.

Summary of voting:

	In Favour		Against	
Resolution One Michael Ambrose be re-elected as a Director	137,718,107	100.0%	65,508	0.0%
Resolution Two Susan Paterson be elected as a Director	117,274,335	86.3%	18,617,472	13.7%
Resolution Three Paul Ridley-Smith be elected as a Director	134,717,740	100.0%	30,000	0.0%
Resolution Four Shares issued pursuant to the acquisitions be ratified	136,272,026	100.0%	43,631	0.0%
Resolution Five Directors be authorised to fix the auditor's fees and expenses	137,899,947	100.0%	50,930	0.0%

Total votes at the meeting were 137,950,877 or 50.5% of the 273,245,400 shares on issue.

- ENDS -

For more information contact:

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About Arvida:

Arvida Group Limited (**Arvida**) is a retirement village group with an emphasis on providing a continuum of care from independent living through to high quality aged care services. Arvida has 21 villages across New Zealand comprising: Aria Bay, Aria Gardens and Aria Park, Auckland; Glenbrae, Bay of Plenty; Molly Ryan, New Plymouth; Olive Tree, Palmerston North; Waikanae Lodge, Waikanae; Oakwoods and The Wood, Nelson; Ashwood, Blenheim; Ilam, The Maples, Mayfair, Park Lane, Rhodes on Cashmere, St Albans, St Allisa and Wendover, Christchurch; and Bainlea House, Bainswood House and Bainswood on Victoria, Rangiora. Arvida's shares trade on the NZX Main Board under the code ARV. See www.arvida.co.nz