



## **NZX RELEASE**

### **NEW SOUTHERN CROSS HOSPITAL CONFIRMED FOR QUEENSTOWN**

**9 October 2019** – NZX listed Arvida Group welcomes the announcement today by Central Lakes Trust and Southern Cross Hospitals confirming that their joint venture will invest in a new surgical hospital to be located in Queenstown known as Southern Cross Central Lakes Hospital.

The site of the hospital has been confirmed as land adjoining Arvida’s Queenstown Country Club.

“The new hospital will deliver much needed amenity to the Queenstown-Lakes district, further adding to an improved aged care offering that is planned for Queenstown,” said Mr McDonald.

Arvida has stated that it intends to invest in building a new aged care facility at its Queenstown Country Club village that will provide care services up to dementia level and include care suites.

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**For more information, please contact:**

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**About Arvida:**

Arvida is one of New Zealand’s largest aged care providers owning and operating 32 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida has over 4,500 residents and provides a range of accommodation across a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: [www.arvida.co.nz](http://www.arvida.co.nz)