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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Thursday, 18 July 2019

Subject: Arvida Group Limited ("ARV") - Trading Halt of Securities Lifted

Message:

NZX Regulation ("NZXR") advises that, following the release of the announcement by Arvida Group Limited ("ARV") today at 8.30am, trading in ARV ordinary shares will resume at market open today.

Please contact NZX Product Operations on +64 4 496 2854 or productoperations@nzx.com with any queries.

ENDS