

## **Ongoing Disclosure Notice**

## **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and Name of listed issuer:  Date this disclosure made:  Date of last disclosure:  Date of last disclosure:  Director or senior manager giving disclosure  Full name(s):  Name of listed body corporate (if applicable):  Postion held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products:  Number held in class after acquisition or disposal:  Number of acquisition or disposal of specified derivatives relevant interest  Details of transactions giving rise to acquisition or disposal:  Total number of transactions plying rise to acquisition or disposal  Total number of transactions requiring disclosure-  Date of transactions.  Nature of transactions requiring disclosure-  Date of transactions.  Number of financial products to which hotice relates:  Details of transactions requiring disclosure-  Date of financial products to which the transaction related:  If the issuer has a financial products to which with wither clearance (a closed period)  include the foliowing details-  Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance was provided to allow the acquisition or disposal to products to which the consideration with a consideration or disposal to products trading policy that prohibits directors or senior managers from tra	To NIZV Limited, and	
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Director or senior manager giving disclosure Full name(s): Name of Irsted issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): Beneficial owner  For that relevant interest. Number held in class before acquisition or disposal: Number held in class safter acquisition or disposal: Number held in class safter acquisition or disposal: Number held in class safter acquisition or disposal: Number held in class before acquisition or disposal: Number of acquisition or disposal of specified derivatives relevant interest  Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transactions requiring disclosure- Date of transactions requiring disclosure- Date of transactions. Nature of transaction: Nature of transaction: Nature of transaction: Number of iransici products to which the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration.  Number of iransici products to which the transaction related:  The issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period:  Whether protevant interests were acquired or disposed		·
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Jeremy Mark Nicoll   Arvida Group Limited   Name of listed issuer:   Name of listed issuer:   Name of listed issuer:   Name of listed body corporate (if applicable):   n/a   Chief Financial Officer	Date of last disclosure.	22-Jui-19
Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products: Nature of the affected relevant interest(s):  Por that relevant interest. Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s): Summary of acquisition or disposal of specified derivatives relevant interest  Summary of acquisition or disposal of specified derivatives relevant interest  Summary of acquisition or disposal of specified derivatives relevant interest  Summary of acquisition or disposal of specified derivatives relevant interest  Name of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:  Details of transactions requiring disclosure— Date of transactions requiring disclosure  Date of transactions requiring disclosure in New Zealand dollars, paid or received for the acquisition or disposal or specified derivatives relevant interest into a cash value, doscribe the consideration:  Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal of the specified derivatives relevant interests were acquired or disposed of during a closed period:  Whether relevant interests were acquired or disposed of during a closed period: Date of the prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (a prior written clearance was provided to allow the acquisition or disposal to prior written clearance was provided to allow the acquisition or disposal to prior written clearance was provided to allow the acquisition or disposal to prior written clearance was provided to allow the acquisition or disposal to prior written clearance was pr	Director or senior manager giving disclosure	
Name of related body corporate (if applicable): Position held in listed issuer:  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products: Nature of the affected relevant interest(s): Beneficial owner  For that relevant interest: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s): Registered holder(s): Summary of acquisition or disposal of specified derivatives relevant interest  Summary of acquisition or disposal of specified derivatives relevant interest  Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:  Date of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal if the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Certification  Lacettry that, to the best of my knowledge and belief, the information contained in this disclosure by all persons for whom it is made.  Signature of director or officer:  Date of signature:  Date of signature:  27-May-20  182-7-May-20	Full name(s):	Jeremy Mark Nicoll
Chief Financial Officer	Name of listed issuer:	Arvida Group Limited
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products:  Nature of the affected relevant interest(s):  For that relevant interest.  Number held in class before acquisition or disposal:  Number held in class after acquisition or disposal:  Current registered holder(s):  Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest  Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:  Details of transactions requiring disclosure- Date of transaction:  Nature of transactions and the transaction (if known):  The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period:  Whether relevant interests were acquired or disposed of during a closed period:  Date of the prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  n/a  Certification  Certification  Date of signature:  27-May-20  Date of signature:  27-May-20	Name of related body corporate (if applicable):	n/a
Class of affected quoted financial products:  Nature of the affected relevant interest(s):  For that relevant interest- Number held in class before acquisition or disposal:  Number held in class before acquisition or disposal:  Current registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest  Details of transactions giving rise to acquisition or disposal  Total number of transactions requiring disclosure-  Date of transactions requiring disclosure-  Date of transactions required or disposal or received for the acquisition or disposal or disposal if the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  Whether relevant interests were acquired or disposed of during a closed period:  Whether relevant interests were acquired or disposed for during a closed period:  Whether relevant interests were acquired or disposed of during a closed period:  Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Certification  Leartify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.  Signature of director or officer:  Date of signature:  Ordinary Shares (ARV)  Beneficial owner  667,527  865,923  Leveraged Equities Finance Limited  n/a  104  105  107  108  109  109  109  109  109  109  109	Position held in listed issuer:	Chief Financial Officer
Class of affected quoted financial products:  Nature of the affected relevant interest(s):  For that relevant interest- Number held in class before acquisition or disposal:  Number held in class before acquisition or disposal:  Current registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest  Details of transactions giving rise to acquisition or disposal  Total number of transactions requiring disclosure-  Date of transactions requiring disclosure-  Date of transactions required or disposal or received for the acquisition or disposal or disposal if the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  Whether relevant interests were acquired or disposed of during a closed period:  Whether relevant interests were acquired or disposed for during a closed period:  Whether relevant interests were acquired or disposed of during a closed period:  Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Certification  Leartify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.  Signature of director or officer:  Date of signature:  Ordinary Shares (ARV)  Beneficial owner  667,527  865,923  Leveraged Equities Finance Limited  n/a  104  105  107  108  109  109  109  109  109  109  109	Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
Nature of the affected relevant interest.    Number held in class before acquisition or disposal:   Number of transactions giving rise to acquisition or disposal   Total number of transactions requiring disclosure-   Date of transaction, expressed in New Zealand dollars, paid or received for the acquisition or disposal of the transaction related:   If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period: include the following details:   Whether relevant interests were acquired or disposed of during a closure period:   Date of the prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:   Date of the prior written clearance was provided to make this disclosure by all persons for whom it is made.   Signature of director or officer:   Date of signature:   Date of signature of		
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Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:  Date of transaction:  Nature of transaction:  Name of any other party or parties to the transaction (if known):  The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Certification  I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.  Signature of director or officer:  Date of signature:  27-May-20	Registered holder(s) once transfers are registered:	n/a
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Total number of transactions to which notice relates:  Details of transaction:  Date of transaction:  Nature of transaction:  Name of any other party or parties to the transaction (if known):  The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Certification  I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.  Signature of director or officer:  Date of signature:  One  One  27-May-20  Issue of ordinary shares under LTI Plan n/a  Issue of ordinary shares under LTI Plan n/a  Issue of ordinary shares under LTI Plan n/a  188,396 Ordinary Shares  188,396 Ordinary Share	Details of transactions giving rise to acquisition or disposal	
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If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Certification  I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.  Signature of director or officer:  Date of signature:  27-May-20	Nature of transaction:  Name of any other party or parties to the transaction (if known):  The consideration, expressed in New Zealand dollars, paid or received for the acquisition	Issue of ordinary shares under LTI Plan
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Name and title of director or officer: Jeremy Nicoll, CFO	Nature of transaction:  Name of any other party or parties to the transaction (if known):  The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Certification  I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	see of ordinary shares under LTI Plan n/a \$261,870 188,396 Ordinary Shares  n/a n/a n/a
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