

Arvida Group Limited Results announcement

Results for announcement to the market		
Name of issuer	Arvida Group Limited	
Reporting Period	6 months to 30 September 2020	
Previous Reporting Period	6 months to 30 September 2019	
Currency	NZD	
•	Amount (000s)	Percentage change
Revenue from continuing operations	\$86,199	+8%
Total Revenue	\$86,199	+8%
Net profit/(loss) from continuing operations	\$41,844	-7%
Total net profit/(loss)	\$41,844	-7%
Underlying profit*	\$20,532	-12%
Interim/Final Dividend		
Amount per Quoted Equity Security	\$ 0.01200000 per Ordinary Share	
Imputed amount per Quoted Equity Security	Not imputed	
Record Date	02/12/2020	
Dividend Payment Date	10/12/2020	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$1.32	\$1.25
A brief explanation of any of the figures above necessary to enable the figures to be understood	See also other attached documents (interim report, news release, results presentation and distribution notice).	
understood	* Underlying profit is a non-GAAP measure and differs from NZ IFRS profit for the period. Underlying profit does not have a standardised meaning prescribed by GAAP and therefore may not be comparable to similar financial information presented by other entities. The Directors have provided an underlying profit measure in addition to IFRS profit to assist readers in determining the realised and unrealised components of fair value movement, one-off items and tax expense in the Group's income statement. The measure is used internally in conjunction with other measures to monitor performance and make investment decisions. Underlying profit is a measure which the Group uses consistently across reporting periods. Underlying profit is used to determine the dividend pay-out to shareholders.	

Authority for this announcement		
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Date of release through MAP	24/11/2020	

Unaudited financial statements accompany this announcement.