



MARKET RELEASE

30 January 2023 – Arvida Group Limited (NZX.ARV) advises the weather event that occurred on Friday 27 January 2023 in Auckland resulted in serious flooding occurring in part of its Parklane retirement community. None of Arvida’s other Auckland retirement communities were impacted to any significant extent.

Affected Parklane residents were evacuated from their homes on Friday night and successfully relocated to temporary accommodation. The flood damage to affected villas, apartments and the clubhouse is currently being assessed.

Arvida confirms comprehensive insurance cover is in place.

Arvida would like to acknowledge and thank the wider Arvida team for mobilising throughout the weekend to support residents.

– ENDS –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand’s largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides over 6,750 residents with a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz